

EXHIBIT 27

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

UNIVERSITAS EDUCATION, LLC,

Plaintiff, Civil Action Nos.

vs. 11-1590-LTS-HBP

NOVA GROUP, INC., as 11-8726-LTS

Trustee, Sponsor and Fiduciary

of the CHARTER OAK TRUST

WELFARE BENEFIT PLAN,

Defendant.

DEPOSITION OF DONALD TRUDEAU

Wednesday, February 6, 2013

10:00 a.m.

Reported by:

Joan Ferrara

1 D. Trudeau

2 A. To the board.

3 Q. Who is currently on the board?

4 A. Myself, Molly Carpenter, Donna
5 Wang and Jack Robinson.

6 Q. Is Jack Robinson an employee of
7 BASI?

8 A. He is employed by BASI. I'm not
9 sure if he receives a W-2 or not.

10 Q. How is Mr. Robinson compensated
11 for the services he delivers to BASI?

12 A. He gets paid. I'm not sure if
13 he's paid as a W-2 employee or not.

14 Q. Is he a salaried employee?

15 A. That's what I was saying, I don't
16 know off the top of my head.

17 Q. And who is Donna Wang?

18 A. She's the head of our
19 administration.

20 Q. Is she related to anyone at the
21 company?

22 A. I don't follow what you mean.

23 Q. Is Donna Wang related to anyone
24 else at BASI?

25 A. Like a blood relation or

1 D. Trudeau

2 part of the management team at BASI?

3 A. Well, I mean, the key managers,
4 as I've articulated, are myself, I'm
5 principally responsible for the business
6 development, sales, Molly Carpenter, whose
7 principal role is chief financial officer,
8 does accounting, tax, accounts payable,
9 accounts receivable, that sort of thing,
10 and Donna Wang does operations and actual
11 structural administration.

12 Q. What does Dan Carpenter do for a
13 living?

14 A. He's a lawyer by background and
15 has made, you know, made a living
16 historically in the life insurance space.

17 So I don't know what period of
18 time you're talking about, but he's -- when
19 I first met him, he was doing
20 corporate-owned life insurance and advanced
21 life insurance planning for companies and
22 high net worth individuals.

23 Q. In the past three years, how has
24 he made a living?

25 A. I think he continues to be in the